

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department – A.P.Power Finance Corporation Limited – Sanction for an amount of **Rs.75,00,000/-** to A.P.Power Finance Corporation Limited to meet the expenditure towards payment of consolidated stamp duty to the Registration and Stamps Department on A.P.Power Bond Series 1/2012, 2/2012 & 3/2012 – Orders – Issued.

-----  
ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 194

Dated:20-12-2012.

Read the following :-

1. G.O.Ms.No.39 & 40, Energy (Pr.III) Department, Dt. 20-09-2011.
2. G.O.Rt.No.1912, Finance (Expr.AHFFCS&E) Department, Dt.23-04-2012.
3. G.O.Rt.No.75, Energy (Pr.III) Department, Dt.02-05-2012.
4. G.O.Rt.No.2695, Finance (Expr.AHFFCS&E) Department, Dt.12-06-2012.
5. G.O.Rt.No.95, Energy (Pr.III) Department, Dt.14-06-2012.
6. G.O.Rt.No.4099, Finance (Expr.AH, DD) Department, Dt.17-10-2012.
7. G.O.Rt.No.165, Energy (Pr.III) Department, Dt.26-10-2012.
8. G.O.Rt.No.166, Energy (Pr.III) Department, Dt.26-10-2012.
9. G.O.Rt.No.185, Energy (Pr.III) Department, Dt.11-12-2012.
10. From the Managing Director, APPFCL, Letter No.MD/APPFCL/Stamp Duty/D.No.539/2012, Dt. 01-12-2012.

-00o-

O R D E R :-

In the G.Os.1<sup>st</sup> read above, Government has given Unconditional and irrevocable Guarantee for mobilization of funds by private placement of A.P. Power Bonds for Rs.4000 crore, through A.P. Power Finance Corporation with Budgetary Support. Accordingly APPFCL was mobilized funds for Rs.314.10 crore (series 1/2012) from the investors, Rs.1000.00 crore (series 2/2012) bonds have been allotted to M/s Singareni Collieries Company Limited against outstanding dues of APGENCO and Rs.1787.60 crore (series 3/2012) bonds have been allotted to APGENCO, in lieu of DISCOMs dues to APGENCO. Total bonds allotted during the year 2012-13 for **Rs.3101.70 crore**.

2. The Managing Director, APPFCL in the letter 10<sup>th</sup> read above has requested the Government to sanction an amount of Rs.75,00,000/- (Rs.25 lakhs for each series 1/2012, 2/2012 and 3/2012) towards payment of Consolidated Stamp Duty to the Registration and Stamps department, as per the article concerned in the Schedule.I, of the Indian Stamp Act 1899. As per article 27 of schedule-I of the Indian Stamp Act 1899, amended on 12-09-2008, the Stamp Duty is payable @ 0.05% per year of the face value of debenture, subject to the maximum of 0.25% or Rs.25,00,000/- which-ever is lower.

3. The Finance (Expr.AH, DD) Department have issued BRO G.O.Rt.No.4099, Dt.17-10-2012 for an of **Rs.1,46,06,000/-** under Non-plan from the BE provision 2012-13, towards 3<sup>rd</sup> installment to the APPFCL **and** administrative sanction orders issued vide 7, 8 & 9<sup>th</sup> read above.

4. After careful consideration of the matter, Government hereby accord administrative sanction of **Rs.75,00,000/-** ( Rs.25 lakhs for each series 1/2012, 2/2012 and 3/2012) (Rupees seventy five lakhs only) to A.P.Power Finance Corporation Limited., Hyderabad to meet the expenditure towards payment of consolidated stamp duty to the Registration and Stamps Department from the BE provision 2012-13 from the 3<sup>rd</sup> quarter provision vide G.O.6<sup>th</sup> read above.

5. The expenditure sanctioned in para 4 above, shall be debited to the heads of accounts "2801.Power - 80.General - MH.800. Other Expenditure – 00- SH.04. Assistance to A.P. Power Finance Corporation - 310. Grants-in-Aid - 312.Other Grants-in-Aid".

Contd..2.

::2::

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad with full vouchers and detailed bill.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall **submit the utilization certificate** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence of the Finance (Expr.AHFFCS&E) Department vide their U.O.No.33601/280/A2/Exp.AHFFCS&E/2012, Dt.17-12-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA  
SPECIAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.  
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:-

The Accountant General, A.P., Hyderabad.

The Finance (Expr. AHFFCS&E) Department.

The Finance (AH,DD) Department.

SF/SCs(C.No.2370/Pr.III(2)/2012).

//Forwarded:: By Order//

SECTION OFFICER